



The CTI Business Summit Fisheries Session Statement

Preamble - Private sector fisheries operators fully acknowledge the vulnerability of the resources they rely on and commit to working with governments, civil society and resource owners to ensure the sustainability of fisheries resources. The private sector also commits to more fully sharing the benefits of fisheries with those that rely on fish resources for their national development, livelihoods and food security.

We, the participants of the CTI Business Summit Fisheries Session, recognise the following key points to promote responsible/sustainable fisheries in the Coral Triangle region and encourage:

1. The addressing of overcapacity to balance ecological production and catching capacity.
2. That traders and processors ensure that products and materials are sourced from non IUU fishing operations. [Specific mention of dynamite and cyanide fishing.]
3. The implementation of catch and trade document schemes to ensure traceability.
4. The use of 3rd party certification schemes in promoting sustainability.
5. The promotion of low carbon fish production methods and trade practices.
6. Markets to buy sustainable fish to grow demand.
7. That companies make corporate/business commitments and develop 3-5 year implementation plans to bring our fisheries and suppliers along the path of sustainability.
8. The elimination of bycatch (including juvenile fish) through adopting bycatch appropriate technology and techniques.
9. Our seafood and fishing industry to work hand in hand with governments, through public-private partnerships to adopt sustainability programmes and develop a more level playing field of a regionalised legal and policy framework for sustainable fisheries. This needs to be domestically within inter-governmental frameworks such as the relevant RFMOs including the WCPFC. Ensure these governance improvements are based on best available science.
10. That all new fisheries investment should pass a sustainability test e.g. the Equator Principles.

11. Careful consideration of more equitable fisheries, fostering in-zone investment and partnerships with resource owners.
12. Increased programmes to create and support awareness about responsible fisheries among fishermen.
13. Public information and media programmes in the East and South East region drawing on experience in Europe and the US as appropriate.
14. The urgent management of small pelagic fisheries in CTI.